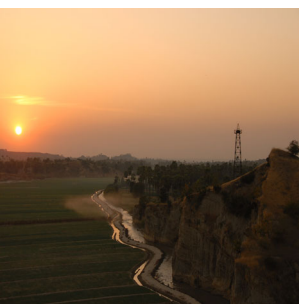


26 August 2025

**UPDATE ON JOINT VENTURE WITH
PT MITRA INVESTINDO TBK (“MITI”) GROUP**

The Board of Directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) refers to the Company’s announcement made on 1 July 2025 (the “**Previous Announcement**”) on the mandatory conversion loan agreement as well as the joint venture agreement (“**JVA**”) entered into between the Company’s wholly-owned subsidiary PT Sumber Sari Rejeki (“**SSR**”), PT Nusantara Bina Silika and MITI.

Further to the Previous Announcement, the Board wishes to update shareholders of the Company that the subsidiaries of MITI, PT Danau Buntar Kuarsa (“**DBK**”) and PT Kendawangan Prima Silika (“**KPS**”), have each successfully obtained a Mining Business Licence for the Exploration of Certain Types of Non-Metallic Minerals (Quartz Sand) (“**IUP Exploration**”) in Indonesia.

The IUPs Exploration were issued to DBK and KPS by a local government agency of West Kalimantan Province on 25 August 2025, subsequent to the approval of their respective applications for Mining Business Licence Areas (“**WIUPs**”) to two silica sand working areas which are located in close proximity in Kendawangan, Ketapang, West Kalimantan. The IUPs Exploration will allow DBK and KPS to carry out the activities of general surveys, detailed exploration and feasibility studies within their respective WIUPs. Upon completion of all activities in the exploration stage, an IUP Exploration holder may then proceed to apply for a Production Operation Business Licence, which covers all exploitation activities, including but not limited to production operations, processing and sales.

Together with the IUP Exploration already obtained by PT Kendawangan Berkah Kersih (“**KBK**”), also a subsidiary of MITI, the proximity of the licensed areas of KBK, DBK and KPS offers significant opportunities for operational synergies. These synergies will support the development of silica-based downstream activities, including the establishment of an industrial park, which will be managed by the joint venture company, PT Ketapang Prima Resources (“**KPR**”), incorporated pursuant to the JVA. As described in the Previous Announcement, the issued share capital of KPR is held as to 40% by SSR and as to 60% by MITI Group.

The Company will continue to update shareholders on any material developments and make such necessary announcements as and when appropriate.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Ng Soon Kai
Executive Chairman



About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are venturing into renewable energy and have been included by PT PLN Nusantara Power in their Long List for Strategic Partner for partnership in developing power plant projects in Indonesia from 18 March 2024 to 18 March 2026. We are collaborating with our Indonesian joint venture partner to install floating solar farms in Indonesia. The Company holds a stake of 13.65% in Morella Corporation Limited, an ASX-listed exploration and resource development company focused on lithium and battery minerals. The Company, through a wholly owned subsidiary, has also subscribed to a mandatory conversion loan which is convertible into a 40% equity interest in 3 silica sand concessions in Indonesia with an option to increase its stake to 51% for one of the 3 concessions.